

CONDITIONS FOR ISSUING NOTES OF THE CENTRAL BANK

OF THE REPUBLIC OF AZERBAIJAN

1. **Full name and legal address of the issuer:** The Central Bank of the Republic of Azerbaijan, 90 R. Behbudov Str., AZ1014, Baku city, Azerbaijan.
2. **Date of the decision to issue notes and name of the decision-making body:** 9 September 2025, the Management Board of the Central Bank (Minutes No.32)
3. **Notes:** bonds issued by the issuer.
4. **Type:** discount notes.
5. **Date of placement:** the date specified in the Notice of Placement.
6. **Total amount at face value:** 5,000,000,000 (five billion) manats.
7. **Face value:** 100,000 (hundred thousand) manats.
8. **Number of notes issued:** 50,000 (fifty thousand) units.
9. **Initial owners at the time of placement:** banks operating in the Republic of Azerbaijan.
10. **Rights attached to each note:** note owners have the right to get the face value of notes from the issuer on a maturity date. Notes may be the subject of trading, pledge, REPO, and other transactions. Any person may be a party to such transactions.
11. **Limit on the volume of a competitive order that can be submitted by a participant during the auction:** the auctioned volume.
12. **Type and number of bids submitted by one bank during an auction:** 1 competitive bid.
13. **Allocation of bids submitted at the same price during an auction:** proportional.
14. **Calculation basis:** on the basis of 360 days per year.
15. **Number of different bidders for the auction to take place:** no limit is applied.
16. **Additional placement of notes:** an additional sale may be made for any unallocated amount during the initial placement of notes.
17. **Payment method:** cash.
18. **Place of trading:** "Baku Stock Exchange" Closed Joint Stock Company, 19 Bulbul Avenue, Baku city (actual address: 2A Hasan Bey Zardabi Str., Baku city) or the Central Bank of the Republic of Azerbaijan (on the Bloomberg Trading Platform).
19. **Depository:** National Depository Center of the Republic of Azerbaijan; 19 Bulbul Avenue, Baku city (actual address: 2A Hasan Bey Zardabi Str., Baku city).